Fund Overview

What is SOFL?

The SOFL ETF is the first 2x Daily Software Platform ETF, designed to deliver 2x the daily performance of the AOT VettaFi Software Platform Index. SOFL targets high-growth, profitable companies in the software platform sector, optimized to address the unique challenges of daily leveraged ETFs, offering traders and investors a powerful tool for amplified exposure to innovative software platforms.

Why SOFL?

SOFL was created to address shortcomings in traditional daily leveraged ETFs, which often include stagnant or highly indebted companies that amplify losses in downturns. By focusing on the high-growth, low-debt software platform sector, SOFL aims to maximize upside potential while mitigating risks like volatility decay. This ETF is purpose-built for traders and investors seeking leveraged exposure to a sector poised for significant future growth.

Fund Objective

SOFL seeks to provide 2x the daily performance of the AOT VettaFi Software Platform Index

Investment Strategy

Note: Leveraged ETFs like SOFL carry significant risks, including volatility decay and financing costs, and are not suitable for all investors.

- **2x Daily Leverage:** Targets twice the daily movement of the AOT VettaFi Software Platform Index.
- **Custom Index:** Tracks the AOT VettaFi Software Platform Index, which includes profitable, high-growth software platform companies with minimal debt.
- **Sector Focus:** Prioritizes software platform companies, including “common-sense” software leaders like Alphabet and Amazon, not limited to traditional GICS software classifications.
- **Risk Mitigation:** Excludes unprofitable or highly indebted firms to reduce downside risk in volatile markets
- **Diversification:** Broad exposure to software platform companies to minimize sideways volatility while maintaining high-growth potential.

Fund Overview

Why Software Platforms?

- **High Growth:** Software platforms drive innovation and are critical to future economic growth.
- **Low Debt:** Software platform companies typically carry minimal debt, reducing risk in downturns.
- **Profitability:** SOFL's index only includes profitable companies, avoiding the amplified losses of unprofitable firms in leveraged ETFs.
- **Diversification:** Broad exposure to software platform companies to minimize sideways volatility while maintaining high-growth potential.

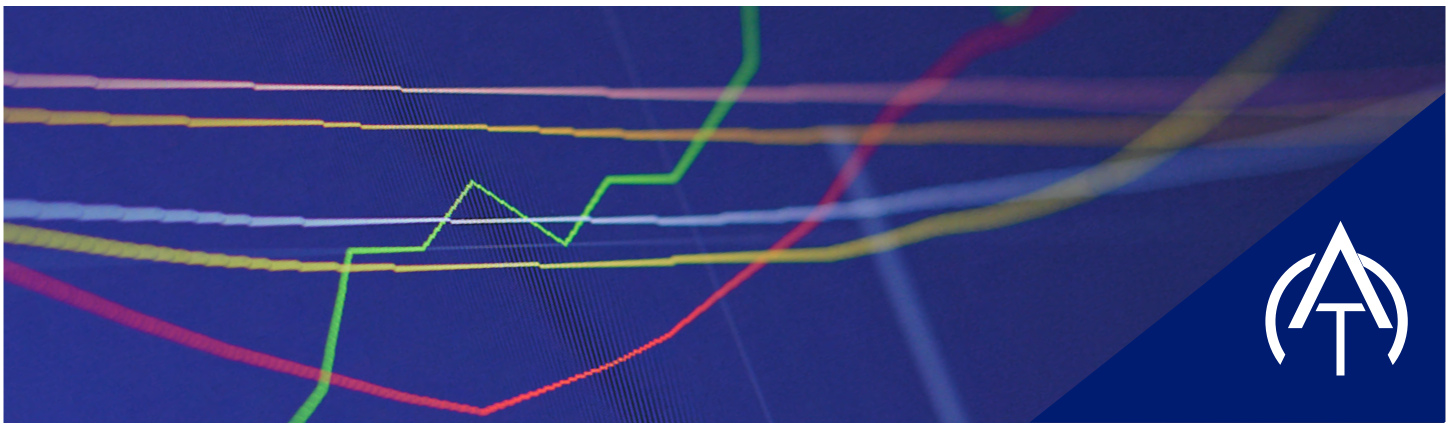
Company Name	Index Weight
NVIDIA Corp.	7.00%
Meta Platforms Inc.	6.84%
Microsoft Corp.	6.60%
Apple Inc.	6.62%
Amazon.com Inc.	6.61%
Alphabet Inc.	6.44%
Netflix Inc.	5.30%
Visa Inc.	4.99%
Mastercard Inc.	4.31%
SAP SE	4.14%

Fund Overview

Investor Fit

SOFL is designed for:

- Sophisticated traders and investors comfortable with the risks of daily leveraged ETFs.
- Those seeking amplified exposure to the high-growth software platform sector.
- Investors looking to capitalize on short-term movements in a diversified, profitable, and low-debt sector.



Disclosures

The Fund is not suitable for all investors. The Fund is designed to be utilized only by knowledgeable investors who understand the potential consequences of seeking daily leveraged (2x) investment results, understand the risks associated with the use of leverage, and are willing to monitor their portfolios frequently. The Fund is not intended to be used by, and is not appropriate for, investors who do not intend to actively monitor and manage their portfolios. For periods longer than a single day, the Fund will lose money if the Index's performance is flat, and it is possible that the Fund will lose money even if the level of the Index increases over a period longer than a single day. An investor could lose the full principal value of his/her investment within a single day.

Disclosures Continued

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (888) 688-3557 or visit our website at www.SOFLETF.com. Read the prospectus or summary prospectus carefully before investing.

Because of daily rebalancing and the compounding of each day's return over time, the return of the Fund for periods longer than a single day will be the result of each day's returns compounded over the period, which will very likely differ from 200% of the return of the Index over the same period. The Fund will lose money if the Index's performance is flat over time, and because of daily rebalancing, the volatility of the Index and the effects of compounding, the Fund may lose money over time while the Index's performance increases over a period longer than a single day. As a consequence, investors should not plan to hold shares of the Fund unmonitored for periods longer than a single trading day.

Software Industry Risk. The software industry can be significantly affected by intense competition, aggressive pricing, technological innovations, and product obsolescence. Companies in the software industry are subject to significant competitive pressures, such as aggressive pricing, new market entrants, competition for market share, short product cycles due to an accelerated rate of technological developments and the potential for limited earnings and/or falling profit margins. **Compounding and Market Volatility Risk.** The Fund has a daily leveraged investment objective and the Fund's performance for periods greater than a trading day will be the result of each day's returns compounded over the period, which is very likely to differ from two times (2x) the performance of the Index, before the Fund's management fee and other expenses. **Leverage Risk.** The Fund obtains investment exposure in excess of its net assets by utilizing leverage and may lose more money in market conditions that are adverse to its investment objective than a fund that does not utilize leverage. **Derivatives Risk.** Derivatives are financial instruments that derive value from the underlying reference asset or assets, such as stocks, bonds, or funds (including ETFs), interest rates or indexes. **High Portfolio Turnover Risk.** Daily rebalancing of the Fund's holdings pursuant to its daily investment objective causes a much greater number of portfolio transactions when compared to most ETFs. **Liquidity Risk.** Some securities held by the Fund may be difficult to sell or be illiquid, particularly during times of market turmoil. **Non-Diversification Risk.** Because the Fund is "non-diversified," it may invest a greater percentage of its assets in the securities of a single issuer or a smaller number of issuers than if it was a diversified fund.